

LIHTC LEASE ADDENDUM

UTILITY ALLOWANCE

This applies only to LIHTC units:

“If, during the term of this lease, the utility allowance is reviewed and changed, the net rent to the tenant may be changed accordingly with a 30-day notice. Since the maximum LIHTC charge is tenant rent plus the utility allowance, if the allowance increases the rent would decrease by the 30-day notice and should the utility allowance decrease, the rent could be increased in the same fashion.”

(Signature of Tenant)

Date

(Signature of Co-Tenant)

Date

(Signature of Owner Representative/Manager)

Date