

General Ledger

Providing a Strong Foundation for your Real Estate Management Systems

Sophisticated Reporting Made Simple

The General Ledger system does much more than crunch numbers. This powerful, easy-to-use reporting tool provides complete access and control of all financial information, so you can make well-informed decisions. A flexible design supports a variety of accounting methods – including simultaneous cash and accrual processing – to adapt to the way you do business.

Quickly create accurate snapshots of your portfolio's past, present or future financial status to steer long-range analyses and build your competitive advantage. With MRI software, you have the power to tailor reporting to meet unique, real-world needs.

Maximum Return on Information

Flexible, Powerful Reporting

Sophisticated reporting features support strategic planning. Quickly generate reports based on property, bank account or ownership using the system's extensive report library. Produce financial reports by financial entity, by percentage ownership or any logical grouping you define. Easily adjust columns, detail lines and conditional functions.

Multi-Currency Capabilities

For every entity, you can determine which currency will be used for journal entries. Then you can consolidate the data using any currency you choose. This means you can accommodate local and regional business operations while supporting global reporting and analysis.

Instant Data Access

An open design enables seamless data exchange across all modules. Use of a common database provides instant access to any ledger chart from any module. Changes are automatically updated across the system, reducing data entry and minimizing error, while providing a secure audit trail.

Detailed Drill-Down

Powerful drilldown capabilities help you analyze and understand the details behind the big picture. Start at the highest reporting level, then continuously "drill down" to review supporting information.

Easy, Efficient Solutions

End-of-Month Simplicity

Built-in tools speed end-of-month closings and transaction balancing.

Productive Journal Postings

Post journal entries to current, prior and future periods without secondary processing. Group journal entries in any way to fit your analysis. General Ledger simplifies the journal entry process. As you enter new information, the system will ensure entries are in balance. For reports that fit your business, flexibly group journal entries as needed.

Quick Cash Balancing

Access up-to-the-minute cash balance reporting with online and hard-copy access to all accounts. Easily manage multiple bank account balances for more accurate summaries and more detailed reports.

Efficient Data Entry

All data entry screens in the system are designed to allow easy navigation from field to field. Convenient pull-down menus and pop-up lists keep essential information at your fingertips.

Flexible Business Tools

Power of Choice

General Ledger gives you the power to establish how information will be stored. You determine the accounting grids and chart of account structure.

Complexity Made Easy

Manage multilevel consolidations, multi-property comparisons, as well as multi-company accounting with superior efficiency. Post journal entries across entities. Track ownership arrangements and percentages. Manage an unlimited number of budgets from an easy-to-use, spreadsheet-like view.

Enhanced Security

Flexible software lets you determine the processing capabilities allowed at each location. You can limit access to sensitive information by user and groups of users.

Easy Export/Import

Quickly export general ledger data to third-party spreadsheet and database software for "what if" analysis. You can also import budget, beginning balance and additional data from third-party software as needed.

Enterprise Ledger

For the Most Demanding Corporate Accounting Requirements

The Enterprise Ledger system is designed to support the most sophisticated corporate consolidated and portfolio accounting requirements. Rely on Enterprise Ledger to manage all interentity ownership structures while flexibly supporting joint ventures, fund management and portfolio level reporting.

Enterprise Ledger combines with the General Ledger application, extending the capabilities into a powerful, comprehensive reporting tool that brings together financial information from all integrated systems.

Manage All Ownership Types

Enterprise Ledger provides support for entities that exist above the property level in the ownership structure. Manage and track the full range of ownership types, structures, allocations and hierarchies, defining an unlimited number of tiers and levels. Execute journal entries at the ownership level, and combine financial information across portfolios.

Take Charge of Corporate Accounting

Flexible Allocation

Control the flow of activity between entities with powerful calculated journal entry functionality. Multiple allocations using multiple accounting basis can be defined by ownership structure, account balances, percentage or square footage. Calculated entries can be set to a monthly, quarterly, semi-annual or annual basis. The system will accommodate all methods of accounting for real estate and non real estate investments.

Automatic Interentity Offsets

When entries are made between two entities, the system will automatically generate offsetting entries. Establish and control how offsets will be handled to reflect the way you do business.

Eliminating Entries

To support financial consolidations, the system can eliminate any transactions that occur between entities when the data for those entities is combined. Built-in flexibility ensures you can isolate eliminating entries and control when these should be included in reports.

Audit Reporting

Enterprise Ledger supports the option to post audit adjustments to non-operating periods. Built-in flags control when and how data will be included in reports.

Easy, Efficient Solutions

Reporting from Every Angle

Flexibly control reporting hierarchy, creating “roll-ups” to analyze your business from any perspective. Generate reports to investors across portfolios and funds.

Detailed Drill-Down

Start at the highest reporting level, then continuously “drill down” to review supporting information. Both audit entries and eliminating entries are clearly designated when using the drill-down capabilities. The GL Inquiry view enables clients to easily include or exclude both types of entries.

Save Time and Reduce Errors

Enterprise Ledger software automates the process of creating offsetting line items to balance the ledgers of entities involved in interentity transactions. By eliminating manual data entry, this feature saves valuable time and reduces errors.

Multi-Currency Capabilities

For every entity, you can determine which currency will be used for journal entries. Then you can consolidate the data using any currency you choose. This means you can accommodate local and regional business operations while supporting global reporting and analysis.

Rely on Time-Saving Solutions

Journal Entry Templates

Quickly create journal entry templates that can be copied and modified as needed. Specify as many or as few fields as required. These easy-to-use templates speed up the generation of entries that are repetitive in full or part.

Automatic Loan Amortization

The system will automatically create the appropriate journal entries for principal and interest portions of loan payments, based on a pre-defined loan amortization schedule. In addition, you can associate a loan with a recurring invoice, enabling the creation of recurring payables.

Reversing Journal Entries

The system flexibly handles reversing journal entries, allowing you to select the future period in which the reversing entry should occur.